

Elk Falls Property Owners' Association, Inc.

Summary Budget

January 01, 2024 - December 31, 2024

Category

Total

Income

Assessments - Homeowners	\$43,150.00
Assessments - Non-Member	\$240.00

Total Income **\$43,390.00**

Expenses

Road Maintenance

Grading	\$17,100.00
Road Base	\$11,557.05
Salt/Sanding	\$450.00
Snow Plowing	\$4,375.00

Total for Road Maintenance **\$33,482.05**

Bank Fees	\$300.00
Depreciation - Parcel Boxes	\$224.04
Electricity - Mailbox Lighting	\$246.00
Food & Social Events	\$325.00

Insurance

Commercial General Liability	\$2,500.00
Crime	\$371.00
Directors & Officers Liability	\$1,716.00
Workers Compensation	\$352.00

Total for Insurance **\$4,939.00**

Licenses / Permits	\$53.00
Mailroom - PayHOA	\$637.80
Payment Processing Fees - PayHOA	\$150.00
Professional Services - Legal	\$600.00
Rent - Storage Unit	\$561.60

Software

1099 Software	\$15.00
Association Management	\$1,188.00

Software

Online Meeting Software	\$348.00
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Total for Software **\$1,551.00**

Website	\$320.51
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Total Expenses **\$43,390.00**

Net Total **\$0.00**