

Elk Falls Property Owners Association Inc
Statement of Financial Position
As of 12/31/2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	General Operating Fund	Escrow	Total
Checking	684	2,600	3,284
Liquid Asset	33,752	-	33,752
Total Cash	<u>34,436</u>	<u>2,600</u>	<u>37,036</u>
Accounts Receivable			
Member Dues	8,725	-	8,725
Allowance for Uncollectible Dues, Interest & Late Fees	(1,425)	-	(1,425)
Non - Member	-	-	-
Total Accounts Receivable	<u>7,300</u>	<u>-</u>	<u>7,300</u>
Prepaid - Elk Creek Sand and Gravel	3,049	-	3,049
Allowance for Uncollectible Prepaid	(3,049)	-	(3,049)
Total Prepaid	<u>-</u>	<u>-</u>	<u>-</u>
Fixed Assets - Parcel Boxes	3,361	-	3,361
Accumulated Depreciation - Parcel Boxes	(672)	-	(672)
Total Fixed Assets	<u>2,689</u>	<u>-</u>	<u>2,689</u>
Security Deposits	25	-	25
Land (valued at 0 by Assessor)	-	-	-
Total Assets	<u>44,449</u>	<u>2,600</u>	<u>47,049</u>
Accounts Payable	-	-	-
Prepaid Dues	175	-	175
Escrow Deposits	-	2,600	2,600
Total Liabilities	<u>175</u>	<u>2,600</u>	<u>2,775</u>
Net Assets	<u>44,274</u>	<u>-</u>	<u>44,274</u>
Total Liabilities and Net Assets	<u>44,449</u>	<u>2,600</u>	<u>47,049</u>

Elk Falls Property Owners Association Inc
Statement of Activity - 2022

Membership Dues Current Year	43,500
Membership Late Charges & Interest	897
Membership Write off Uncollectible	(1,464)
Allowance Uncollectible Int/Late Chg	92
<i>Total Membership Dues</i>	<u>43,025</u>
Interest Earned	66
Miscellaneous Income	25
Non-Member Income	242
<i>Total Other Income</i>	<u>334</u>
Total Revenue	<u><u>43,359</u></u>
Grading	11,166
Misc - Road	17
Road Improvements	28,907
Salt/Sand	367
Signage	-
Snowplowing	3,040
<i>Road Expense Subtotal</i>	<u>43,497</u>
Bank Service Charge	7
Depreciation - Parcel Boxes	224
Dir & Officers Insurance	1,716
Dues & Subscriptions - 1099 Filing	15
Dues & Subscriptions - Communication Software	228
Dues & Subscriptions - HOA Management Software	49
Dues & Subscriptions - Online Meeting Software	348
Entertainment/Food	325
General Liability Ins	2,192
Legal Expenses	3,233
Lein Filings	-
License Fees - CO SOS and Division of Real Estate	39
Maintenance - Mailboxes	206
Miscellaneous	-
Postage	520
Printing & Duplication	514
Rent - Storage Unit	562
Supplies - Office	51
Utilities - IREA	226
Web Site	315
<i>Non-Road Exp Subtotal</i>	<u>10,767</u>
Total Expenses	<u><u>54,264</u></u>
Net Income	<u><u>(10,906)</u></u>