

EFPOA 2022 Budget
Board of Directors Approved

	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Budget 2022	Actual 2021	Increase/ (Decrease)
Homeowner Assessments				43,400									43,400	43,400	-
Bad Debt Allowance												930	930	(649)	1,579
Late Fees/Interest													-	868	(868)
Write off Uncollectible Dues												(1,680)	(1,680)	(1,247)	(433)
Non-Member Assessments				240									240	240	-
Miscellaneous Income													-	300	(300)
Interest Income													-	6	(6)
Working Capital	2,629	3,336	3,214	(16,482)	11,259	834	834	878	3,244	8,154	2,010	2,444	22,357	5,553	16,804
Total Income	2,629	3,336	3,214	27,158	11,259	834	834	878	3,244	8,154	2,010	1,694	65,247	48,471	16,776
Grading				300	7,600	300	300	300	300	7,600	300		17,000	7,300	9,700
Improvements (i.e. Road Base)				26,000									26,000	26,532	(532)
Misc Road													-	53	(53)
Sand/Salt		200	400								200	400	1,200	645	555
Signs													-	1,621	(1,621)
Snowplowing	2,280	2,280	2,280								760	760	8,360	3,000	5,360
Road Expense Subtotal	2,280	2,480	2,680	26,300	7,600	300	300	300	300	7,600	1,260	1,160	52,560	39,151	13,409
HOA Management Software		200	200	200	200	200	200	200	200	200	200	200	2,200	-	2,200
Bank Service Charges	2	2	2	2	2	2	2	2	2	2	2	2	24	34	(10)
License Fees - SOS & Div of RE		50							10				60	48	12
Depreciation - Parcel Boxes	19	19	19	19	19	19	19	19	19	19	19	19	224	224	-
Dir & Officers Insurance					3,000								3,000	3,148	(148)
Dues & Subscriptions - 1099s	15												15	15	-
Dues & Subscriptions - Communication Software	19	19	19	19	19	19	19	19	19	19	19	19	228	228	-
Dues & Subscriptions - Online Meeting Software	29	29	29	29	29	29	29	29	29	29	29	29	348	348	-
Entertainment/Food									400				400	399	1
General Liability Insurance									2,000				2,000	1,806	194
Legal Expenses	200	200	200	200	200	200	200	200	200	200	200	200	2,400	1,463	938
Lein Filing Fees		13											13	13	-
Maintenance - Mailboxes													-	-	-
Postage		168		168	84								421	282	139
Printing & Duplication		80		80	40								200	166	34
Rent - Storage Unit	47	47	47	47	47	47	47	47	47	47	47	47	564	549	15
Supplies - Office		10		75									85	109	(24)
Utilities - IREA	19	19	19	19	19	19	19	19	19	19	19	19	226	212	14
Web Site								44		20	216		280	278	2

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<i>Non-Road Exp Subtotal</i>	349	856	534	858	3,659	534	534	578	2,944	554	750	534	12,687	9,320	3,368
<i>Total Expense</i>	2,629	3,336	3,214	27,158	11,259	834	834	878	3,244	8,154	2,010	1,694	65,247	48,471	16,776
<i>Revenue vs Expense</i>	-	-	-	0	-	-	-	-	-	-	-	-	-	(0)	0

Estimated Bank Balance 43,163 39,827 36,613 53,095 41,836 41,002 40,167 39,289 36,044 27,890 25,880 23,435