

**Elk Falls Property Owners Association Inc**  
**Statement of Financial Position**  
**As of 12/31/2019**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	General Operating Fund	Escrow	Total
Checking	2,913	1,800	4,713
Liquid Asset	66,720	-	66,720
Total Cash	<u>69,633</u>	<u>1,800</u>	<u>71,433</u>
Accounts Receivable			
Member Dues	11,841	-	11,841
Allowance for Uncollectible Dues, Interest & Late Fees	(2,567)	-	(2,567)
Non - Member	-	-	-
Total Accounts Receivable	<u>9,274</u>	<u>-</u>	<u>9,274</u>
Prepaid - Elk Creek Sand and Gravel	3,049	-	3,049
Fixed Assets - Parcel Boxes	3,361	-	3,361
Security Deposits	25	-	25
Land (valued at 0 by Assessor)	-	-	-
Total Assets	<u>85,342</u>	<u>1,800</u>	<u>87,142</u>
Accounts Payable	-	-	-
Prepaid Dues	-	-	-
Escrow Deposits	-	1,800	1,800
Total Liabilities	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Net Assets	<u>85,342</u>	<u>-</u>	<u>85,342</u>
Total Liabilities and Net Assets	<u>85,342</u>	<u>1,800</u>	<u>87,142</u>

**Elk Falls Property Owners Association Inc**  
**Profit & Loss - 2019**

Membership Dues Current Year	43,600
Membership Late Charges & Interest	1,739
Allowance Uncollectible Int/Late Chg	1,396
Membership Write off Uncollectible	(3,997)
Total Membership Dues	<u>42,738</u>
Interest Earned	778
Miscellaneous Income	225
Total Revenue	<u><u>43,742</u></u>
Rip Rap/Road Base/Sand	1,615
Culverts	-
Grading/road work	41,120
Consulting Fees	1,755
Misc - Road	-
Signs	-
Snowplowing	6,840
Road Expense Subtotal	<u>51,330</u>
Bank Service Charge	-
CO SOS/Div of RE	35
Dir & Officers Ins	3,051
Entertainment/Food	357
General Liability Ins	1,640
IREA	199
Legal Expenses	3,072
Lein Filings	-
Maintenance - Bulletin Board/Newspaper Boxes	607
Miscellaneous	100
Dues & Subscriptions - Constant Contact	145
Office Supplies	102
Postage & Delivery	253
Printing & Duplication	67
Rent	531
Web Site	498
Non-Road Exp Subtotal	<u>10,657</u>
Total Expenses	<u><u>61,987</u></u>
Net Income	<u><u>(18,245)</u></u>