

**Elk Falls Property Owners Association Inc**  
**Statement of Financial Position**  
**As of 12/31/2018**

	<u>Unrestricted</u>	<u>Restricted</u>	
	General		
	Operating		
	Fund	Escrow	Total
Checking	1,766	1,800	3,566
Liquid Asset	98,202	-	98,202
Total Cash	<u>99,967</u>	<u>1,800</u>	<u>101,767</u>
Accounts Receivable			
Member Dues	11,872	-	11,872
Allowance for Uncollectible Dues, Interest & Late Fees	(3,963)	-	(3,963)
Non - Member	-	-	-
Total Accounts Receivable	<u>7,909</u>	<u>-</u>	<u>7,909</u>
Security Deposits	25	-	25
Land (valued at 0 by Assessor)	-	-	-
Total Assets	<u>107,901</u>	<u>1,800</u>	<u>109,701</u>
Accounts Payable	4,314	-	4,314
Prepaid Dues	-	-	-
Escrow Deposits	-	1,800	1,800
Total Liabilities	<u>4,314</u>	<u>1,800</u>	<u>6,114</u>
Net Assets	<u>103,587</u>	<u>-</u>	<u>103,587</u>
Total Liabilities and Net Assets	<u>107,901</u>	<u>1,800</u>	<u>109,701</u>

**Elk Falls Property Owners Association Inc**  
**Profit & Loss - 2018**

Membership Dues Current Year	43,600
Membership Late Charges & Interest	1,385
Allowance Uncollectible Int/Late Chg	(2,095)
Membership Write off Uncollectible	<u>(1,541)</u>
Total Membership Dues	41,348

Interest Earned 345

Miscellaneous Income 110

Total Revenue 41,803

Asphalt	-
Culverts	640
Grading/road work	9,700
Misc - Road	70
Sand/Salt	-
Signs	-
Snowplowing	<u>2,280</u>
Road Expense Subtotal	12,690

Bank Service Charge	-
CO SOS/Div of RE	20
Dir & Officers Ins	3,710
Directories	-
Entertainment/Food	523
General Liability Ins	1,478
IREA	203
Legal Expenses	4,314
Lein Filings	-
Mailbox Maintenance	-
Miscellaneous	120
Office Supplies	6
Postage & Delivery	147
Printing & Duplication	60
Rent	482
Tree Service	-
Web Site	-
Non-Road Exp Subtotal	<u>11,063</u>

Total Expenses 23,753

Net Income 18,050