

EFPOA
Statement of Financial Position
As of 12/31/2014

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	General Operating Fund	Escrow	
Centennial Bank Checking	340	2,600	2,940
Centennial Bank Money Mkt	52,106		52,106
Total Cash	<u>52,446</u>	<u>2,600</u>	<u>55,046</u>
Accounts Receivable			
Judgement in Small Claims	794		794
Member Dues	18,782		18,782
Non-member	-		-
Total Accounts Receivable	<u>19,576</u>		<u>19,576</u>
Land (valued at 0 by Assessor)	-		-
Total Assets	<u>72,022</u>	<u>2,600</u>	<u>74,622</u>
Escrow Deposits	-	2,600	2,600
Total Escrow Deposits	<u>-</u>	<u>2,600</u>	<u>2,600</u>
Total Liabilities	<u>-</u>	<u>2,600</u>	<u>2,600</u>
Net Assets	<u>72,022</u>	<u>-</u>	<u>72,022</u>
Total Liabilities and Net Assets	<u>72,022</u>	<u>2,600</u>	<u>74,622</u>

03/23/15

Elk Falls Property Owners Association Inc
Profit & Loss
 January through December 2014

	Jan - Dec '14
Ordinary Income/Expense	
Income	
Membership Dues	43,000.00
Membership Late Chgs & Interest	2,109.19
Membership Uncollectable	-2,858.02
Miscellaneous Income	70.64
Total Income	42,321.81
Expense	
Insurance	
Directors & Officers	6,090.00
Liability Insurance	1,784.00
Total Insurance	7,874.00
Legal Expenses	335.19
Licenses and Permits	38.39
Lien Filing Fees	11.00
Maintenance - Roads	
Culverts	4,202.88
Grading	5,749.50
Miscellaneous	444.89
Snow Removal	2,373.12
Total Maintenance - Roads	12,770.39
Meeting Expenses	
Refreshments	40.78
Total Meeting Expenses	40.78
Miscellaneous	173.45
Postage and Delivery	224.28
Printing and Reproduction	320.60
Repairs	
Mailboxes	-34.16
Total Repairs	-34.16
Supplies	
Office	68.91
Total Supplies	68.91
Travel & Ent	
Entertainment	323.53
Total Travel & Ent	323.53
Utilities	
Gas and Electric	178.33
Total Utilities	178.33
Total Expense	22,324.69
Net Ordinary Income	19,997.12
Other Income/Expense	
Other Income	
Interest Income	610.41
Total Other Income	610.41
Net Other Income	610.41
Net Income	20,607.53